## Exhibit K

Form **990** 

## **Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

A	For the 2	r the 2018 calendar year, or tax year beginning , 2018, and ending			, 20		
В	Check if a	oplicable: C Name of organization Students For Fair Admissions,	Inc.		D Employe	er identification number	
	Address c	8			47-16	589810	
	Name cha	nge Number and street (or P.O. box if mail is not delivered to street address) R	Room/suite		E Telephone number		
	Initial retur				(713)626-7560		
	Final return.	al return/terminated City or town, state or province, country, and ZIP or foreign postal code					
	Amended	return Arlington, VA 22201			<b>G</b> Gross re	ceipts \$ 2,983,492.	
	Application pending F Name and address of principal officer: H(a) I			***************************************	) Is this a group return for subordinates? Yes X No		
		Edward Blum, 2200 Wilson Blvd. #102-13, Arlington, VA 22201 H(b) Are all s					
1	Tax-exem	ax-exempt status:   501(c)(3)   501(c) ( )   (insert no.)   4947(a)(1) or   527   If "No," attach a list. (see instructions)					
J	Website:						
K	K Form of organization: X Corporation ☐ Trust ☐ Association ☐ Other ► L Year of formation: 2014 M State of legal domicile: VA						
Part I Summary							
100000000		Briefly describe the organization's mission or most significant activities: The purposes of the organization are to defend					
Activities & Governance	1	human and civil rights secured by law, including the right of individuals					
	-	equal protection under the law,through litigation and any other lawful means.					
		Check this box ▶ ☐ if the organization discontinued its operations or disp					
	1				3	5	
	1	Number of independent voting members of the governing body (Part VI, Iii			4	4	
	1	otal number of individuals employed in calendar year 2018 (Part V, line 2			5	0	
	1	otal number of volunteers (estimate if necessary)			6	0	
	1				7a	0.	
	1	Net unrelated business taxable income from Form 990-T, line 38			7b	0.	
Revenue				Prior Ye	ar	Current Year	
	8 (	Contributions and grants (Part VIII, line 1h)		1,443	,759.	2,983,492.	
	1	Program service revenue (Part VIII, line 2g)					
	1	nvestment income (Part VIII, column (A), lines 3, 4, and 7d)					
Œ	1	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	}		0.	0.	
	1	otal revenue - add lines 8 through 11 (must equal Part VIII, column (A), line	honononon	1,443	,759.	2,983,492.	
		Grants and similar amounts paid (Part IX, column (A), lines 1–3)					
	14 E	Benefits paid to or for members (Part IX, column (A), line 4)					
Ø	15 5	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-	-10)	4.8	,000.	48,000.	
Expenses	1	Professional fundraising fees (Part IX, column (A), line 11e)	·		-		
9	b 7	otal fundraising expenses (Part IX, column (D), line 25) > 51, 67	74.				
û	17 (	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		1,490,394.		2,853,993.	
		otal expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)		1,538,394.		2,901,993.	
	19 F	Revenue less expenses. Subtract line 18 from line 12		-94,635.		81,499.	
Net Assets or Fund Balances			Begi	jinning of Current Year		End of Year	
	20 7	otal assets (Part X, line 16)		31,297.		180,385.	
ASS	21	otal liabilities (Part X, line 26)		·		67,589.	
25	22	Net assets or fund balances. Subtract line 21 from line 20		31	,297.	112,796.	
	alri II	Signature Block					
Ur	ider penalti	es of perjury, I declare that I have examined this return, including accompanying schedules ar	nd statemen	ts, and to th	ne best of n	ny knowledge and belief, it is	
tru	ie, correct,	and complete. Declaration of preparer (other than officer) is based on all information of which	preparer has	s any knowle	edge.		
Sign Here				0	6/21/2	019	
		Signature of officer Date					
		Richard Fisher, Treasurer					
		Type or print name and title					
Pa	nid	Print/Type preparer's name Preparer's signature	Date		Check	X if PTIN	
	 eparer	Richard Fisher				loyed P01440736	
	se Only	Firm's name ▶ RICHARD G FISHER		Firm's EIN ▶			
				ne no. (7	13)626-7560		
Ma	y the IRS	S discuss this return with the preparer shown above? (see instructions) .				🗙 Yes 🗌 No	
For	Paperwo	ork Reduction Act Notice, see the separate instructions. BAA	REV 05	/20/19 PRO		Form <b>990</b> (2018)	

Form 990 (2018) Page 9 EartVIII Statement of Revenue Check if Schedule O contains a response or note to any line in this Part VIII. (D)
Revenue
excluded from tax
under sections
512–514 (C) Unrelated (A) Total revenue (B) Related or exempt function business revenue Contributions, Gifts, Grants 1a and Other Similar Amounts Federated campaigns . . . 1a Membership dues . . . . 1b 20,330. Fundraising events . . . 10 C d Related organizations . . . 1d Government grants (contributions) 1e All other contributions, gifts, grants, and similar amounts not included above 2,963,162 Noncash contributions included in lines 1a-1f: \$ Total. Add lines 1a-1f . . 2,983,492. Program Service Revenue **Business Code** 2a C All other program service revenue. Total. Add lines 2a-2f . . . Investment income (including dividends, interest, and other similar amounts) . . . . . . . Income from investment of tax-exempt bond proceeds ▶ 4 5 Royalties (i) Real (ii) Personal 6a Gross rents . . Less: rental expenses b C Rental income or (loss) d Net rental income or (loss) (ii) Other (i) Securities 7a Gross amount from sales of assets other than inventory b Less: cost or other basis and sales expenses . Gain or (loss) . . Net gain or (loss) Other Revenue 8a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18 . . . . . **b** Less: direct expenses . . . . c Net income or (loss) from fundraising events 9a Gross income from gaming activities. See Part IV, line 19 . . . . . **b** Less: direct expenses . . . . Net income or (loss) from gaming activities . Gross sales of inventory, less 10a returns and allowances . . . Less: cost of goods sold . . . b Net income or (loss) from sales of inventory . Miscellaneous Revenue **Business Code** 11a b C All other revenue . . 0. 0. 0. 0. d 0. e Total. Add lines 11a-11d. Total revenue. See instructions 2,983,492. 0. 0.